



Financial Aid Disbursement Schedule: 2023-2024

(Please keep this schedule in a convenient place for future referral)

Federal financial aid funds will only be issued to students who have a completed financial aid file. Financial Aid files that are completed after the first scheduled stipend date will be paid out on the next scheduled financial aid disbursement date. Pell grants are paid to students up to 50% per semester as the students' eligibility allows.

If a student's FAFSA application is selected for verification, no funds shall be issued from Title IV federal financial aid sources until verification is completed. If selected, students will be notified by the Financial Aid Office.

Students who are awarded funds in excess of tuition, books, fees, rent, and daycare will receive their funding in disbursements on the following dates.

Fall 2023 (paid out on first Friday of month in fall term except in September):

Sep. 8, 2023	[direct deposit/check]
Oct .06, 2023	[direct deposit/check]
Nov.03, 2023	[direct deposit/check]
Dec.01, 2023	[direct deposit/check]

Spring 2024 (paid out the first Friday of the month in spring term (except January):

Feb.02, 2024	[direct deposit/check]
Mar.01, 2024	[direct deposit/check]
Apr.05, 2024	[direct deposit/check]
May 03, 2024	[direct deposit/check]

Summer 2024 paid out on first Friday of the month in summer term):

June 07, 2024	[direct deposit/check]
June 28, 2024	[direct deposit/check]

Financial aid disbursements may be issued to students as a debit on their SBC Mazaska debit Master Card or on their personal bank account debit card. Funds are sent to the bank on the date listed as [direct deposit]. Depending upon your bank you may see the funds on the day listed or the next day. If a student prefers not to use a debit card, their financial aid will be

disbursed in a check. Checks are mailed on the date listed as [check]. Please make sure that you have listed a valid mailing address on your registration form.

An ATM machine is available at the Fort Yates campus in the Student Services Department. More information is included in the Financial Aid Section of the current SBC Bulletin. Brochures are also available at the Financial Aid Office in Fort Yates.

Attendance will be verified before financial aid disbursements are authorized. Funds may be withheld from any student who has not attended class during the two weeks prior to the disbursement date.

- ~ If there is an issue with a student's attendance, the debit card will not be uploaded. Checks will be issued but will not be mailed to the student.
- ~ The student will be required to meet with the academic or career counselor prior to picking up their disbursement check on or after the disbursement date.

Disbursement Policy continued:

Important message to you: Federal Pell grant program requires that you attend all of your classes to qualify for the payment. For example, if enrolled full-time (12 or more credit hours), you are required to attend at least 12 credit hours to qualify for the payment.

Student grades are reviewed by the Financial Aid Director at the end of each semester to determine whether a student is meeting satisfactory academic progress [SAP] standards toward meeting the declared major.

A student may be required to repay federal financial aid funds if any of the following situations occur prior to the completion of 60.01% of the semester:

- 1) It is determined that the student did not attend all the classes for which paid;
- 2) It is determined that the student officially withdrew from all classes; or
- 3) It is determined that the student quit attending classes without officially withdrawing from college.

SBC monitors attendance every 2 weeks. Adjustments to Pell will be made if a student quits attending class.

If the student is considering withdrawing from classes, it is recommended they visit with the Financial Aid Director to determine how it will affect future financial aid eligibility.

Financial aid awards will be paid on the following expenses before funds are issued to the student.

✚ Current term tuition, books, and fees expenses.

SBC shall grant an extension of credit to students to purchase their books from the SBC Bookstore. Students may choose not to utilize this option and must notify the financial aid office in writing at least one month prior to the start of the term. These students may receive excess federal financial aid to purchase their books somewhere else if they have attended all their classes by the end of the first week of school.

✚ Current term housing fees and rent (if living in student housing or in the efficiency apartment or dorm.)

✚ Current term daycare expenses – as authorized by the student.

✚ If a student owes SBC for prior-year expenses, up to \$200 per year will be taken from Excess federal financial aid funds (Pell or SEOG) and used to pay on the prior-year debt to SBC.

Federal Work-Study jobs (\$15.00 per hour) will be available on campus. Students do not earn benefits. Job announcements will be posted in all campus sites in mid-August and mid-December. Jobs are available at the library, bookstore, food pantry, day-care center, science lab, education department, and visitor center.

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Other Disbursement Rules:

- ✚ Financial aid disbursements will NOT be issued during the first week of the semester.
 - ✚ Students who are in SBC housing are **required** to pay their rent from whatever financial aid is awarded after tuition, books, and fees are paid and before any financial aid disbursement is issued to the student. If financial aid is not sufficient to cover the total cost for the semester, the student shall be responsible for making rental payments from their own means of support.
- Students may request to have funds withheld from their financial aid to pay additional rental costs not covered during the 9-month financial aid period of enrollment (i.e. summer months).
- EXAMPLE: \$400/month x 12 months' rent fee paid out of the 9-month Financial aid award.
- ✚ If the Federal Pell grant is not sufficient to pay all tuition, books, fees, and housing costs, payment shall be made from other aid awarded before issuing any financial aid disbursement to the student.
 - ✚ Students who fail to maintain attendance at minimum full-time enrollment may have their full-time financial aid award canceled by some programs i.e. Pell grant.
 - ✚ Students may opt to purchase a meal ticket or SBC promotional products with their excess financial aid. Students may contact the Financial Aid Office if interested.

For further information on financial aid programs and policies at Sitting Bull College, please call the Financial Aid Director at 1-701-854-8073, or send an email to financial.aid@sittingbull.edu.

It is the policy of Sitting Bull College (SBC) to afford equal employment opportunities to all qualified individuals, without regard to their race, color, ancestry, religion, sex, sexual orientation, national origin, Age, physical or mental disability, citizenship status, veteran status, gender identity or expression, or any Other characteristic or status that is protected by federal, state or local law. This also applies to Sitting Bull College's admission practices, financial aid practices, athletics events, recreation activities, public events Or other College policies and programs.

2022-2023 Revised: 06-03-2022.